

BENEFITS FACT SHEET

Health Insurance: Employees pay only \$100/month (\$50.00/per pay period) for employee coverage. The employer pays remaining employee's coverage per month. Employee is responsible for all dependent coverage costs. Coverage will begin the 2nd month of employment.

Florida Retirement System (FRS): All employees have two choices of retirement plans: the FRS Pension Plan and the FRS Investment Plan. Employer contributes the majority of your FRS retirement plan savings. A mandatory 3% pretax contribution is deducted from your paycheck into your retirement account. Visit www.MyFRS.com for more information. New FRS members enrolling in the Pension Plan qualify for a benefit after 8 years of service; those enrolling in the Investment Plan qualify for a benefits after 1 year.

Life Insurance. Full-time employees are eligible for a \$25,000 life insurance benefit with premiums paid by employer.

Other Benefits available.

Supplemental Insurances	Dental and Vision Insurance
Deferred Compensation	Disability Insurance

Leave Benefits: All full-time employees earn annual and sick leave as shown:

Annual Leave:

<u>Creditable Service</u>	<u>Hours Per Month</u>	<u>Creditable Service</u>	<u>Hours Per Month</u>
1 through 5 years	7 = 10.5 days/year	5 through 10 years	9 = 13.5 days/year
10 through 20 years	12 = 18 days/year	Over 20 years	13 = 19.5 days/year

Sick Leave:

<u>Creditable Service</u>	<u>Hours Per Month</u>	<u>Creditable Service</u>	<u>Hours Per Month</u>
1 through 15 years	8 = 12 days/year	Over 15 years	12 = 18 days/year

Holidays: The following holidays are observed as paid holidays. The Town Manager with approval from Town Council may also add additional holidays.

New Year's Day	Independence Day	Thanksgiving Day /Friday after Thanksgiving
Martin Luther King, Jr. Day	Labor Day	Christmas Day
Memorial Day	Veteran's Day	*Plus other holidays approved by Council